

## 5 advantages of streamlining payroll and benefits administration with a single service provider



Handling payroll and benefits administration on your own is draining your team's time and costing your company.

In fact, for companies with 250–500 employees, the average cost of managing HR administration each year is **\$10.7 million**.<sup>1</sup> And as employee count increases, so does the cost of HR administration.

Want to streamline your HR processes for greater simplicity, efficiency, and agility?

Read on for five advantages of outsourcing payroll and benefits administration to the same partner on the same platform.

01

### Greater business continuity

If you already have Workday for both benefits and payroll, you know the advantages of one unified system. Your Workday system integrates payroll and benefits, eliminating data duplication and keeping employee information consistent.

As a Workday Services Partner, OneSource Virtual takes this a step further. We deliver both payroll and benefits administration services through our innovative in-application service model. With services delivered inside your existing Workday environment, you'll experience:



Fewer mistakes



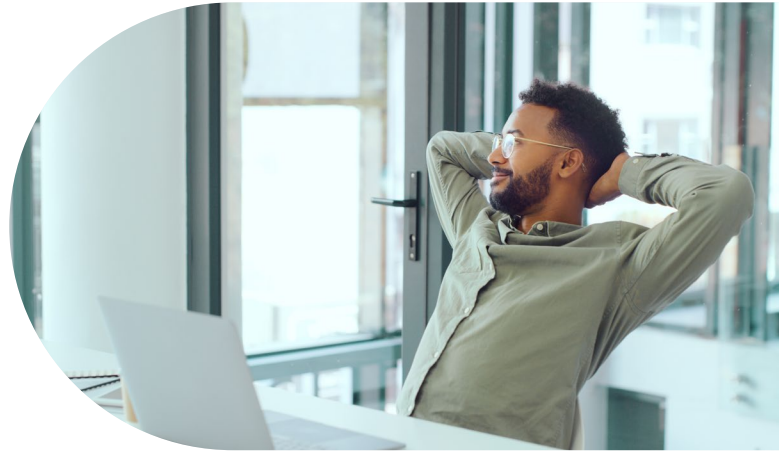
Cleaner data

You'll have peace of mind knowing your information is secure in Workday.

## 02

### Time and cost savings

Another benefit of outsourcing both payroll and benefits administration to the same partner is the ability to save time and money. You'll experience greater efficiency when your resources aren't having to communicate with separate vendors and manage multiple contracts. Plus, having one partner can help minimize errors, further saving your resources time that would be spent correcting missed enrollments or incorrect benefit deductions.



## 03

### Improved employee experience

When you entrust benefits and payroll to one partner, you'll be able to give your employees a seamless, hassle-free experience. An integrated system with one service partner will reduce frustration from missing or incorrect benefits and pay information. This in turn contributes to:



**Greater satisfaction**



**Higher retention rates**



**A more positive  
employee experience**

Plus, coordinated payroll and benefits can improve the experience of your HR resources too. When mundane, tedious administration tasks are taken off their plate, they can focus on strategic work that's more fulfilling to them and more impactful to your company.





## 04

### Enhanced visibility and compliance

Consolidating your payroll and benefits functions in one place can make it easier to generate reports and get insight into employee costs, benefits utilization, and other key metrics. This enhanced visibility empowers you and your resources to make better decisions and strategize for the future.

Additionally, a trusted service partner can help ease the burden of compliance by administering your payroll and benefits in accordance with applicable regulations. You can have greater peace of mind that your company is on track and at low risk for costly fines and legal disputes from non-compliance.

## 05

### Flexibility and scalability

Want to position your company for growth? Work with a payroll and benefits partner that can scale as your needs change. You'll no longer have to worry about not having the HR resources needed to administer your company's payroll and benefits. Instead, you can choose the services you want today and add on as you grow.

Want to learn more? **Download the infographic** to further explore the advantages of outsourcing payroll and benefits administration together.