

eBook

Finance & Accounting services for Workday customers

Scalable solutions to maximize ROI



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For years, OneSource Virtual has been known for our unparalleled payroll services.

But that's just the tip of the iceberg when it comes to what we do for our thousands of customers and their millions of employees across the globe.

We're a full-suite Workday service provider, offering comprehensive and flexible services across the entire Workday lifecycle from pre-deployment to post go-live maintenance. And we've done this for more Workday customers than any of our competitors.

Today let's focus on our Finance and Accounting service line, which covers everything from paying your invoices to

managing accounts payable for your organization, or from supplier relationship management to invoice imaging for your team.

- Invoice payment
- Account management
- Supplier relations
- Invoice imaging

No matter the needs of your organization, **we've got a solution that will work for you.**





Invoice services

Section 1

Invoice imaging

Paying your suppliers is a must-do. But what's not a must-do? Entering all your invoice information into a computer by hand.

Not only is this super time consuming, it takes your Finance team away from more important strategic tasks.

Instead, take advantage of OneSource Virtual's invoice imaging technology. This optical character recognition (OCR) software delivers digital copies of your signed invoices directly into your Workday tenant, giving you real-time visibility of your cash flow and invoice data.

Specific invoice imaging services include the following:

- Setting up customer email addresses for mail centralization

- Scanning invoices and auditing all extracted invoice data for accuracy
- Transmitting accounts payable files with extracted invoice data into Workday

Managed AP

While OCR services are a massive step above manually handling invoice processing, there's even more you can do to simplify your process.

This is where our Managed AP services come in. With this service line, you'll enjoy all the benefits of invoice imaging: saved time, increased accuracy, and improved insight.

+ Added benefits



Saved time



Increased accuracy



Improved insight



Invoice services (cont.)

Section 1



But on top of that, we'll take the scanned information and transmit it directly to Workday, including all of the line item details, creating full invoice images in the platform.



And we'll do it at an accuracy rate that blows our competition out of the water. The average accuracy rate for OCR software solutions across the industry rests in the low 80s.

99%

At OneSource Virtual, we combine AI and human touch to provide you with a 99% invoice accuracy rate. **Really.**

Here's what this can mean for you and your team:

- Lessened paperwork
- Faster close cycles
- Improved accuracy and efficiency
- Streamlined processes
- Freedom to redeploy employees into more strategic and analytical roles.

Plus, partnering with OSV as your AP service provider is completely scalable, meaning we can accommodate 50 invoices a month or 5000.





Supplier services

Section 2

Supplier set-up

Anyone who has worked in Accounts Payable knows how complicated paying suppliers can be. Having the right tax forms on file, making sure every supplier gets paid on time, and adding new suppliers to your system of record can add extra burden to your already busy team.

That's where Supplier Set-up from OneSource Virtual comes in.



We'll take care of these details for you, keeping you and your suppliers satisfied without adding extra work to your plate.

Our Supplier Set-Up services include the following:

- Reaching out to suppliers to get a copy of their W-8 or W-9
- For U.S. suppliers, bouncing the supplier name and tax ID number against the IRS for accuracy, preventing fines
- Setting up the supplier in Workday
- Attaching a copy of the W-8 or W-9 in the customer's Workday tenant

Invoice Pay + Supplier Management (J.P. Morgan)

What do you get when you combine a leading Workday partner with a world-renowned financial institution? Invoice management services that make the day more doable.



Supplier services

Section 2

Take your supplier management to the next level with our Invoice Pay + Supplier Management solution powered by J.P. Morgan and enjoy substantial ROI and safe, secure electronic payments along the way.

Invoice Pay + Supplier Management

J.P.Morgan

For many businesses, the current state of paying suppliers is simply inefficient, with the majority of AP payments being made by paper check. Transitioning your accounts payable operations from paper check to electronic payments with our Invoice Pay solution will save your company money in and of itself.

On top of that, by using our Single-Use Account (SUA) cards, you could be eligible for up to six figures in annual cash savings and rebates.

This means that a large portion of the cost of the technology can be offset by these rebates. In some cases, these rebates can exceed the cost of the solution.

Why? Thanks to our size and experience. At OneSource Virtual, we move over 100B in treasury funds each year. Couple this with Workday's technology and the experience of our partner J.P. Morgan who has moved 18B via this model, and you can rest easy knowing you're in good hands.

OSV moves

\$100B+

in treasury funds each year

J.P. Morgan moves

\$18B+

via this model

And your AP department will have never operated more efficiently.



Full suite (Premium AP)

Section 3

Last but not least...

Let's talk about our most robust Finance and Accounting service: Premium AP.

Take our Managed AP services, combine them with Invoice Pay + Supplier Management and there you have it: an all-in-one finance and accounting solution to take care of your needs from start to finish.

Here's what it includes:

Managed AP

- Invoice imaging in Workday
- Multiple long-term extractions & validation
- Quality assurance review & technology audit
- Invoice PO pairing

Invoice Pay + Supplier Management

- Supplier set-up & maintenance
- Payment optimization & execution
- Settlement file & payment remittance integrations
- Fraud protection

What does this all add up to for you?

- Greater financial and audit concerns
- One system of record for oAP processing and reconciliation
- Increased payment times and control through one end-to-end service provider

All in all, you'll enjoy a truly comprehensive solution that meets every one of your finance needs.

For years, businesses across the world have trusted us and our team of Workday experts to make their days more doable.

Now's the time to expand that level of service to your finance and accounting operations as well.

Whether you're interested in invoice services, supplier services, or both, let's work together to create a custom solution that's just right for your organization.

Ready to maximize your Workday ROI? Because we are.

Contact a member of our team today to learn more.

[Learn more](#)

