

4 Ways Invoice Pay Sets Up

Accounts Payable for Success



Finance teams are focused on minimizing risk, increasing efficiency, and — ultimately improving cash flow.

But for accounts payable (AP), money is going out, not coming in.

And with paper checks, you're paying even more to pay your vendors and suppliers. Not to mention the risks associated with late or lost payments.

It's time to get AP realigned to the goals of your finance team.

"Now we're able to dissect our purchases, just to this level that we never really thought was possible, just because the administrative load would be

Director of Platform Technology & Business Intelligence, **Innisfree Hotels**

With Invoice Pay from OneSource Virtual, you can:

Reduce costs

We help your business move from expensive, time-consuming check payments to digital payment options like ACH and credit cards.







Transitioning even a portion of your payments from paper to digital can translate to tens of thousands of dollars per year in savings.

keep suppliers happy and improve the financial standing of your organization.

By eliminating late and lost payments, you'll



Average check-to-card payment

conversation rate

\$42K+ Processing cost savings for a

healthcare company with \$98M in annual spend

33% Reduction in payment processing

costs for a healthcare company with \$98M in annual spend

Increase efficiency

Paying your invoices is a breeze: Select

- Reconcile
- Done

and time-consuming, with a series of steps for each payment type. But with Invoice Pay, it's as simple as

The typical AP payment process is **complex**





selecting which invoices you want to pay and reconciling the payment batches.

of paper payments on more strategic, value-added initiatives.

That's it! Now, your team can use the time they would normally spend managing a large number

Accounts Payable Supervisor, OVO Energy

"If we didn't have [OSV], there would still be two or more full-time employees

who would have to devote most of their day to invoicing, on top of their

Since launching Invoice Pay, we've delivered

Improve cash flow

We're confident we can deliver the same **results for you — so confident**, in fact, we'll cut you a check upfront.

over \$5 million in rebates to our customers,

with each company receiving an annual

average rebate of \$164K.





Average annual rebate

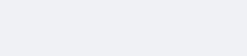
Rebates offered



Many of our customers use their rebates to offset or completely cover the cost of their Workday Financial Management subscription.



Minimize risk



\$164K+

As an added benefit, we meticulously review

your payments to help you avoid fraud and

When the invoice payment process is more efficient, your suppliers are paid on time, improving your supplier relationships.

Avoid fraud and duplicate

payments on a full range of

ACH

Wire

payment types:

Check

Card

duplication.





partners. Our relationships with JPMorgan Chase and Mastercard ensure our world-class payments service is unmatched in the industry and Workday ecosystem.

With 15+ years of Workday experience, we're the quiet giant of Workday service

Ready to transform accounts payable into a profit center?



See how much we can help you save through Invoice Pay.

Contact us



onesource